

IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION

In Re:)	Chapter 11
)	
PATRIOT COAL CORPORATION, <i>et al.</i>)	Case No. 12-51502
)	
Debtors.)	

**TENTH MONTHLY STATEMENT OF FEES AND EXPENSES OF
MESIROW FINANCIAL CONSULTING, LLC AS FINANCIAL ADVISORS TO
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM AUGUST 1, 2013 THROUGH AUGUST 31, 2013**

Name of Applicant:	Mesirow Financial Consulting, LLC
Professional Services to:	The Official Committee of Unsecured Creditors
Retention:	Order Entered December 12, 2012 [Dkt. No. 1706] <i>nunc pro tunc</i> to July 24, 2012
Period for which Compensation and Reimbursement are sought:	August 1, 2013 through August 31, 2013
Amount of Compensation Incurred:	\$179,537.00
Voluntary Reduction:	<u>\$ 2,200.40</u>
Actual Amount of Compensation sought as actual, reasonable, and necessary:	\$177,336.60
Less 20% Holdback per Interim Compensation Order	<u>35,467.32</u>
TOTAL OF FEES: (80%)	141,869.28
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	<u>80.52</u>
Total Amount of Fees and Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$141,949.80</u>

This is the Applicant's Tenth Monthly Fee Statement.

Average Rate per Hour	\$834.92
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FEE APPLICATION SUMMARY

Number	Date Filed	Period Covered	Fees Requested	Expenses Requested	Fees Paid	Expenses Paid
First Monthly Application 7/24/12 - 11/30/12 Docket # 1844	12/28/2012	07/24/12 - 11/30/12	\$ 573,630.00	\$ 2,250.31	\$ 573,630.00	\$ 2,250.31
Second Monthly Application 12/1/12 - 12/31/12 Docket # 2430	1/22/2013	12/1/12 - 12/31/12	\$ 217,243.50	\$ 2,256.16	\$ 217,243.50	\$ 2,256.16
Third Monthly Application 1/1/13 - 1/31/13 Docket # 3009	2/28/2013	1/1/13 - 1/31/13	\$ 192,097.50	\$ -	\$ 192,097.50	\$ -
Fourth Monthly Application 2/1/13 - 2/28/13 Docket # 3478	4/1/2013	2/1/13 - 2/28/13	\$ 221,967.01	\$ 746.57	\$ 177,573.61	\$ 746.57
Fifth Monthly Application 3/1/13 - 3/31/13 Docket # 3945	5/8/2013	3/1/13 - 3/31/13	\$ 246,497.50	\$ 428.90	\$ 197,198.00	\$ 428.90
Sixth Monthly Application 4/1/13 - 4/30/13 Docket # 4082	5/29/2013	4/1/13 - 4/30/13	\$ 185,880.41	\$ 82.10	\$ 148,704.33	\$ 82.10
Seventh Monthly Application 5/1/13 - 5/31/13 Docket # 4241	6/28/2013	5/1/13 - 5/31/13	\$ 335,982.00	\$ 5,046.57	\$ 268,785.60	\$ 5,046.57
Eighth Monthly Application 6/1/13 - 6/30/13 Docket # 4368	7/25/2013	6/1/13 - 6/30/13	\$ 185,264.95	\$ 81.36	\$ 148,211.96	\$ 81.36
Ninth Monthly Application 7/1/13 - 7/31/13 Docket # 4368	8/29/2013	7/1/13 - 7/31/13	\$ 139,746.00	\$ -	\$ 111,796.80	\$ -
TOTAL			\$ 2,298,308.87	\$ 10,891.97	\$ 2,035,241.30	\$ 10,891.97

TIME SUMMARY BY PROFESSIONAL

For the Period of August 1, 2013 through August 31, 2013

<u>PROFESSIONALS</u>				
<u>Employee Name</u>	<u>Titles</u>	<u>Hours Billed</u>	<u>Rate</u>	<u>Fees Billed in Application</u>
Kehl, Monty	Senior Managing Director	35.3	\$ 950.00	\$ 33,535.00
Lattig, Larry	Senior Managing Director	29.0	950.00	27,550.00
Williams, Jack	Senior Managing Director	45.0	950.00	42,750.00
McColgan, Kevin	Managing Director	20.3	895.00	18,168.50
Seabury, Susan	Managing Director	1.9	895.00	1,700.50
Vidal, Adriana	Senior Vice President	58.8	795.00	46,746.00
Markin, Eric	Vice President	3.3	695.00	2,293.50
Wooley, Erin	Vice President	1.6	665.00	1,064.00
Jones, Teag	Senior Associate	4.0	565.00	2,260.00
Han, Elijah	Associate	4.5	365.00	1,642.50
Amiot, Alison	Paraprofessional	8.7	210.00	1,827.00
		212.4		
Total fees covering August 1, 2013 through August 31, 2013				179,537.00
Less Voluntary Reduction (Fee Applications and Fee Statements)				(2,200.40)
Total fees due				\$ 177,336.60
Blended Rate			\$ 834.92	

PROJECT CATEGORY SUMMARY

For the Period of August 1, 2013 through August 31, 2013

Exhibit	Time Detail Category	Hours	Fees
D-1	Court Hearings and Committee Meetings/Communications	6.6	5,884.00
D-2	Debtors' Meetings and Communications	4.1	3,600.50
D-3	Employment Application	12.4	10,044.00
D-4	Fee Applications and Fee Statements ¹	15.5	5,320.10
D-5	Financial and Company Analysis	152.5	132,412.50
D-6	Litigation Support	21.3	20,075.50
	TOTALS:	212.4	\$ 177,336.60

¹ A voluntary reduction of \$2,200.40 has been applied to this category.

**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION**

In Re:)	
)	Chapter 11
PATRIOT COAL CORPORATION, <i>et al.</i>)	Case No. 12-51502
Debtors.)	

**TENTH MONTHLY STATEMENT OF FEES AND EXPENSES OF
MESIROW FINANCIAL CONSULTING, LLC AS FINANCIAL ADVISORS TO
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM AUGUST 1, 2013 THROUGH AUGUST 31, 2013**

Mesirow Financial Consulting, LLC (“MFC”), financial advisors to the Official Committee of Unsecured Creditors (the “Committee”) of Patriot Coal Corporation and its debtor subsidiaries, as debtors and debtors in possession (collectively, the “Debtors”), submits this tenth statement (the “Monthly Statement”) of fees and expenses for the period of August 1, 2013 through August 31, 2013 in accordance with the Order To Establish Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals, entered August 2, 2012 [Docket No. 262] (the “Interim Compensation Order”).

A. Total MFC fees and expenses for August 1, 2013 through August 31, 2013 (the “Tenth Monthly Period”):

Total Fees for the Tenth Monthly Period:	\$177,336.60
Total Expenses for the Tenth Monthly Period:	\$80.52

B. Payment now sought by this Monthly Statement:

Fees:	\$141,869.28 (80% of above fee total)
Expenses:	80.52
Total now sought:	\$141,949.80

1. Attached as **Exhibit A** are the names, titles, hourly rates and a summary of hours charged for the professionals and paraprofessionals providing services for the period covered by this Monthly Statement.
2. Attached as **Exhibit B** is a summary schedule of hours and fees charged for each category of services.
3. Attached as **Exhibit C** hereto is a summary schedule of actual and necessary expenses incurred during the Tenth Monthly Period.
4. Attached as **Exhibit C-1** hereto are the detailed descriptions of expenses incurred during the Tenth Monthly Period.
5. Attached as **Exhibits D-1 – D-6** hereto are the detailed daily descriptions of services rendered by each professional and billed to the estate during the Tenth Monthly Period, including the hours necessarily incurred with respect to each task and the resultant fees.
6. Although every effort has been made to include all fees and expenses from the Tenth Monthly Period in this Monthly Statement, some fees and expenses from the Tenth Monthly Period might not be included in the Monthly Statement due to delays caused by accounting and processing procedures. MFC reserves the right to seek such additional fees or expenses in subsequent fee applications.

Dated: Chicago, Illinois
October 3, 2013

Respectfully submitted:



Monty Kehl, Senior Managing Director
Mesirow Financial Consulting, LLC
353 North Clark Street
Chicago, IL 60654
(312) 595-8566
FINANCIAL ADVISORS TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS

PATRIOT COAL CORPORATION, et al.

**SUMMARY OF PROFESSIONAL TIME CHARGES AND FEES
FOR THE PERIOD AUGUST 1, 2013 THROUGH AUGUST 31, 2013**

EXHIBIT A

Listed below are the Mesirow Financial Consulting, LLC professionals who performed services during the referenced period, their respective hourly rates, hours incurred, and associated fees.

Name	Title	Rate	Hours	Fees
Kehl, Monty	Senior Managing Director	\$ 950.00	35.3	\$ 33,535.00
Lattig, Larry	Senior Managing Director	950.00	29.0	27,550.00
Williams, Jack	Senior Managing Director	950.00	45.0	42,750.00
McColgan, Kevin	Managing Director	895.00	20.3	18,168.50
Seabury, Susan	Managing Director	895.00	1.9	1,700.50
Vidal, Adriana	Senior Vice President	795.00	58.8	46,746.00
Markin, Eric	Vice President	695.00	3.3	2,293.50
Wooley, Erin	Vice President	665.00	1.6	1,064.00
Jones, Teag	Senior Associate	565.00	4.0	2,260.00
Han, Elijah	Associate	365.00	4.5	1,642.50
Amiot, Alison	Paraprofessional	210.00	8.7	1,827.00
Total			212.4	\$ 179,537.00
Less Travel time at 1/2 Billing Rates				-
TOTALS:			212.4	\$ 179,537.00

Voluntary Fee Reduction (Fee Applications and Fee Statements) (2,200.40)

Net Fees \$ 177,336.60

Total Expenses \$ 80.52

Total Fees & Expenses Due \$ 177,417.12

Total Hourly Blended Rate \$ 834.92

PATRIOT COAL CORPORATION, et al.

**SUMMARY OF PROFESSIONAL TIME CHARGES AND FEES
BY TIME DETAIL CATEGORY
FOR THE PERIOD AUGUST 1, 2013 THROUGH AUGUST 31, 2013**

EXHIBIT B

Listed below are the hours incurred and associated time charges for each time detail category.

Exhibit	Time Detail Category	Hours	Fees
D-1	Court Hearings and Committee Meetings/Communications	6.6	\$ 5,884.00
D-2	Debtors' Meetings and Communications	4.1	\$ 3,600.50
D-3	Employment Application	12.4	\$ 10,044.00
D-4	Fee Applications and Fee Statements ¹	15.5	\$ 5,320.10
D-5	Financial and Company Analysis	152.5	\$ 132,412.50
D-6	Litigation Support	21.3	\$ 20,075.50
	Subtotal:		\$ 177,336.60
	TOTALS:	212.4	\$ 177,336.60

Total Expenses	\$ 80.52
Total Fees and Expenses Due	\$ 177,417.12

¹ A voluntary reduction of \$2,200.40 has been applied to this category.

EXHIBIT C

PATRIOT COAL CORPORATION, et al.
Summary of Expenses
August 1, 2013 through August 31, 2013

Listed below are the expenses incurred for each expense category:

Expense Category	Amount
Airfare	\$ -
Ground Transportation	-
Lodging	-
Meals	-
Federal Express Charges	80.52
Total Expenses Requested	\$ <u>80.52</u>

EXHIBIT C-1

PATRIOT COAL CORPORATION, et al.
Detail of Expenses
August 1, 2013 through August 31, 2013

Name	Date	Description	Amount
<i>Federal Express</i>			
	7/3/2013	Federal Express charges for delivering May 2013 fee statement service copies.	\$ 80.52
		<i>Subtotal - Miscellaneous</i>	<u>\$ 80.52</u>
		Grand Total	<u><u>\$ 80.52</u></u>

EXHIBIT D-1

PATRIOT COAL CORPORATION, et al.
Court Hearings and Committee Meetings/Communications
August 1, 2013 through August 31, 2013

Name	Date	Description	Time	Rate	Amount
Kehl, Monty	8/6/2013	Participate in UCC call.	1.2	\$ 950	\$ 1,140.00
Vidal, Adriana	8/6/2013	Participate in UCC call.	1.2	\$ 795	\$ 954.00
Kehl, Monty	8/9/2013	Participate in UCC call.	0.9	\$ 950	\$ 855.00
McColgan, Kevin	8/9/2013	Review correspondence from UCC Counsel to UCC in advance of conference call.	0.2	\$ 895	\$ 179.00
McColgan, Kevin	8/9/2013	Participate in UCC call.	0.9	\$ 895	\$ 805.50
Vidal, Adriana	8/9/2013	Participate in UCC call.	0.9	\$ 795	\$ 715.50
Kehl, Monty	8/20/2013	Participate in UCC call.	1.3	\$ 950	\$ 1,235.00
Court Hearings and Committee Meetings/Communications Total			<u>6.6</u>		<u>\$ 5,884.00</u>

EXHIBIT D-2

PATRIOT COAL CORPORATION, et al.
Debtors' Meetings and Communications
August 1, 2013 through August 31, 2013

Name	Date	Description	Time	Rate	Amount
Kehl, Monty	8/26/2013	Call with Debtors to discuss claims and liquidation analysis.	1.3	\$ 950	\$ 1,235.00
Vidal, Adriana	8/26/2013	Call with Debtors to discuss claims and liquidation analysis.	1.3	\$ 795	\$ 1,033.50
Kehl, Monty	8/27/2013	Correspond with Debtors' financial advisors regarding status of liquidation analysis.	0.3	\$ 950	\$ 285.00
Kehl, Monty	8/28/2013	Call with Debtors' financial advisors regarding updated claims estimate.	0.6	\$ 950	\$ 570.00
Vidal, Adriana	8/28/2013	Call with Debtors' financial advisors regarding updated claims estimate.	0.6	\$ 795	\$ 477.00
Debtors' Meetings and Communications Total			<u>4.1</u>		<u>\$ 3,600.50</u>

EXHIBIT D-3

PATRIOT COAL CORPORATION, et al.
Employment Application
August 1, 2013 through August 31, 2013

Name	Date	Description	Time	Rate	Amount
Vidal, Adriana	8/1/2013	Review and update memo of conflicts check findings for M. Kehl's (MFC) review and review of supporting documentation received from MFC Research.	2.9	\$ 795	\$ 2,305.50
Vidal, Adriana	8/2/2013	Review and update memo of conflicts check findings for M. Kehl's (MFC) review.	0.8	\$ 795	\$ 636.00
Kehl, Monty	8/6/2013	Study results from supplemental conflict check.	0.8	\$ 950	\$ 760.00
Vidal, Adriana	8/6/2013	Review and update memo of conflicts check findings for M. Kehl's (MFC) review.	0.8	\$ 795	\$ 636.00
Vidal, Adriana	8/6/2013	Continue to review and update memo of conflicts check findings for M. Kehl's (MFC) review.	1.3	\$ 795	\$ 1,033.50
Vidal, Adriana	8/6/2013	Review of documentation received from MFC research including corporate searches for select interested parties with respect to conflicts check.	1.1	\$ 795	\$ 874.50
Vidal, Adriana	8/7/2013	Communications with M. Kehl (MFC) regarding open items for conflicts check.	0.2	\$ 795	\$ 159.00
Vidal, Adriana	8/7/2013	Review and update memo and supporting excel file of conflicts check findings for M. Kehl's (MFC) review.	2.1	\$ 795	\$ 1,669.50
Kehl, Monty	8/14/2013	Direct supplemental declaration.	0.4	\$ 950	\$ 380.00
Vidal, Adriana	8/14/2013	Communications with A. Schisler (CMD) regarding supplemental declaration format.	0.2	\$ 795	\$ 159.00
Vidal, Adriana	8/14/2013	Compile draft of MFC's first supplemental declaration for M. Kehl's (MFC) review.	1.1	\$ 795	\$ 874.50
Vidal, Adriana	8/15/2013	Update and review conflicts memo with additional information received from MFC Research.	0.7	\$ 795	\$ 556.50
Employment Application Total			<u>12.4</u>		<u>\$ 10,044.00</u>

EXHIBIT D-4

PATRIOT COAL CORPORATION, et al.
Fee Applications and Fee Statements
August 1, 2013 through August 31, 2013

Name	Date	Description	Time	Rate	Amount
Amiot, Alison	8/22/2013	Prepare draft of July 2013 fee statement exhibits.	3.4	\$ 210	\$ 714.00
Markin, Eric	8/23/2013	Review July 2013 fee statement exhibits.	1.0	\$ 695	\$ 695.00
Amiot, Alison	8/26/2013	Update July 2013 fee statement exhibits per E. Markin's (MFC) comments.	0.9	\$ 210	\$ 189.00
Amiot, Alison	8/26/2013	Update July 2013 fee statement exhibits per M. Kehl's (MFC) comments.	0.6	\$ 210	\$ 126.00
Amiot, Alison	8/26/2013	Prepare draft of July 2013 fee statement narrative.	0.6	\$ 210	\$ 126.00
Kehl, Monty	8/26/2013	Review and provide revisions to July invoice.	1.1	\$ 950	\$ 1,045.00
Amiot, Alison	8/27/2013	Revise July 2013 fee statement narrative and exhibits per M. Kehl's (MFC) additional comments.	0.7	\$ 210	\$ 147.00
Kehl, Monty	8/27/2013	Finalize July invoice and send to UCC counsel for comment.	0.6	\$ 950	\$ 570.00
Kehl, Monty	8/28/2013	Finalize July invoice with feedback from UCC counsel and distribute to UCC for review.	0.4	\$ 950	\$ 380.00
Amiot, Alison	8/29/2013	Finalize July 2013 fee statement package for filing by UCC counsel.	0.4	\$ 210	\$ 84.00
Amiot, Alison	8/29/2013	Update second interim fee application exhibits to include June and July 2013 information.	0.8	\$ 210	\$ 168.00
Kehl, Monty	8/29/2013	Finalize and file July invoice.	0.4	\$ 950	\$ 380.00
Amiot, Alison	8/30/2013	Enter July 2013 invoice in billing system and WIP reconciliation.	0.6	\$ 210	\$ 126.00
Amiot, Alison	8/30/2013	Prepare and send out July 2013 service copy packages as required by Interim Compensation Order.	0.7	\$ 210	\$ 147.00
Vidal, Adriana	8/30/2013	Review and update fee categories for narrative with respect to court hearings and committee meetings/communications, creditor issues and information requests, Debtors' meetings and communications.	1.1	\$ 795	\$ 874.50
Vidal, Adriana	8/30/2013	Review and update fee categories for narrative with respect to employee-related benefits/KEIP analysis, employment application, fee applications and fee statements, financial and company analysis and litigation support.	2.2	\$ 795	\$ 1,749.00
Fee Applications and Fee Statements			<u><u>15.5</u></u>		<u><u>\$ 7,520.50</u></u>
Less: Voluntary Reduction					\$ (2,200.40)
Fee Applications and Fee Statements Total					<u><u>\$ 5,320.10</u></u>

EXHIBIT D-5

PATRIOT COAL CORPORATION, et al.
Financial and Company Analysis
August 1, 2013 through August 31, 2013

Name	Date	Description	Time	Rate	Amount
Lattig, Larry	7/31/2013	Review summaries of the Third Exclusivity Extension Request and the Motion to Amend the DIP received from UCC counsel.	0.6	\$ 950	\$ 570.00
Kehl, Monty	8/1/2013	Participate in professionals call.	1.2	\$ 950	\$ 1,140.00
Lattig, Larry	8/1/2013	Review correspondence regarding declaratory judgment appeal, declaratory judgment action - appellants' reply and retention application for Duff & Phelps received from UCC counsel.	0.9	\$ 950	\$ 855.00
McColgan, Kevin	8/1/2013	Review DIP amendment distributed by UCC counsel.	0.7	\$ 895	\$ 626.50
McColgan, Kevin	8/1/2013	Review Retiree Committee motion to approve VEBA distributed to UCC by UCC counsel.	0.4	\$ 895	\$ 358.00
McColgan, Kevin	8/1/2013	Review summary of claims objections distributed by UCC counsel to UCC.	0.2	\$ 895	\$ 179.00
Vidal, Adriana	8/1/2013	Participate in professionals call.	1.2	\$ 795	\$ 954.00
Lattig, Larry	8/2/2013	Review revised term sheet received from M. Mazzucchi (Houlihan Lokey).	0.4	\$ 950	\$ 380.00
Williams, Jack	8/2/2013	Analyze UCC minutes and prepare outline regarding financial issues and litigation.	1.1	\$ 950	\$ 1,045.00
Williams, Jack	8/4/2013	Analyze summary of argument and various emails regarding status of hearings.	1.3	\$ 950	\$ 1,235.00
Williams, Jack	8/5/2013	Analyze recent financial documents regarding pre and post spin performance.	3.3	\$ 950	\$ 3,135.00
Kehl, Monty	8/6/2013	Participate in professionals call.	0.5	\$ 950	\$ 475.00
Vidal, Adriana	8/6/2013	Participate in professionals call.	0.5	\$ 795	\$ 397.50
Williams, Jack	8/6/2013	Analyze work papers regarding pension obligations and other financial issues.	1.7	\$ 950	\$ 1,615.00
Lattig, Larry	8/7/2013	Review Amendment Number 2 to First Out DIP received from UCC counsel.	0.3	\$ 950	\$ 285.00
Lattig, Larry	8/7/2013	Review update on DIP amendment, 1113/1114 appeal - UMWA reply and Duff & Phelps retention - supplemental declaration received from UCC counsel.	1.4	\$ 950	\$ 1,330.00
McColgan, Kevin	8/7/2013	Review DIP amendment and correspondence from counsel summarizing the revisions to such DIP amendment as distributed to committee professionals.	0.9	\$ 895	\$ 805.50
McColgan, Kevin	8/7/2013	Review revised term sheets of potential investor distributed by UCC counsel.	0.4	\$ 895	\$ 358.00
McColgan, Kevin	8/7/2013	Review Siemens Leases motion and stipulation distributed to UCC by UCC counsel.	0.2	\$ 895	\$ 179.00
McColgan, Kevin	8/7/2013	Review liquidity report distributed to UCC by UCC counsel.	0.3	\$ 895	\$ 268.50
McColgan, Kevin	8/7/2013	Review correspondence regarding flash report information circulated by Houlihan Lokey.	0.2	\$ 895	\$ 179.00
McColgan, Kevin	8/7/2013	Review summary of declaratory judgment regarding Peabody objections appeal circulated by UCC counsel to UCC.	0.3	\$ 895	\$ 268.50
McColgan, Kevin	8/7/2013	Review correspondence from Houlihan communicating bidder decision to drop out.	0.2	\$ 895	\$ 179.00
McColgan, Kevin	8/7/2013	Review Peabody appeal brief and exhibit distributed by UCC counsel to UCC.	0.4	\$ 895	\$ 358.00
Kehl, Monty	8/8/2013	Participate in professionals call.	0.8	\$ 950	\$ 760.00
Lattig, Larry	8/8/2013	Review update on motion of salaried retire committee to approve VEBA and take possession of funds and motion of Michelin North America to amend its proof of claim received from UCC counsel.	1.3	\$ 950	\$ 1,235.00
Lattig, Larry	8/8/2013	Review draft terms of settlement received from UCC counsel.	0.6	\$ 950	\$ 570.00
McColgan, Kevin	8/8/2013	Review UMWA reply brief circulated to UCC by UCC counsel.	0.6	\$ 895	\$ 537.00
McColgan, Kevin	8/8/2013	Review amended DIP notice and DIP amendment circulated to UCC by UCC	0.8	\$ 895	\$ 716.00
Vidal, Adriana	8/8/2013	Participate in professionals call.	0.8	\$ 795	\$ 636.00
Kehl, Monty	8/9/2013	Participate in professionals call.	0.6	\$ 950	\$ 570.00
McColgan, Kevin	8/9/2013	Review correspondence among UCC counsel and UCC members discussing union settlement and related notice/objection period issues.	0.3	\$ 895	\$ 268.50
McColgan, Kevin	8/9/2013	Review motion by retiree committee to approve VEBA distributed by UCC Counsel to UCC.	0.4	\$ 895	\$ 358.00
McColgan, Kevin	8/9/2013	Review claim amendment motion distributed to UCC by UCC counsel.	0.2	\$ 895	\$ 179.00
McColgan, Kevin	8/9/2013	Review terms of 1113 settlement distributed by counsel to committee professionals.	0.4	\$ 895	\$ 358.00
Vidal, Adriana	8/9/2013	Participate in professionals call.	0.6	\$ 795	\$ 477.00
Williams, Jack	8/11/2013	Analyze recent correspondence regarding financial and projected performance.	0.3	\$ 950	\$ 285.00
Jones, Teag	8/12/2013	Review and analyze, reconcile PCX Claims Estimates by Debtors as well as Claims Summary.	2.5	\$ 565	\$ 1,412.50
Lattig, Larry	8/12/2013	Review draft motion to expedite rule 9019 motion received from UCC counsel.	0.3	\$ 950	\$ 285.00

EXHIBIT D-5

PATRIOT COAL CORPORATION, et al.
Financial and Company Analysis
August 1, 2013 through August 31, 2013

Name	Date	Description	Time	Rate	Amount
Lattig, Larry	8/12/2013	Review June Monthly Operating Report received from UCC counsel.	2.3	\$ 950	\$ 2,185.00
Lattig, Larry	8/12/2013	Review illustrative PMO scenarios received from UCC counsel and prepare comments on same.	0.6	\$ 950	\$ 570.00
Lattig, Larry	8/12/2013	Review Rule 9019 Motion to Authorize Settlement with UMWA received from UCC counsel.	1.9	\$ 950	\$ 1,805.00
Markin, Eric	8/12/2013	Review intercompany balances received from Debtors.	0.5	\$ 695	\$ 347.50
McColgan, Kevin	8/12/2013	Review June MOR distributed to UCC professionals by UCC counsel.	0.3	\$ 895	\$ 268.50
McColgan, Kevin	8/12/2013	Review terms of union CBA settlement distributed to UCC by UCC counsel.	0.4	\$ 895	\$ 358.00
McColgan, Kevin	8/12/2013	Review Patriot press release regarding union settlement.	0.2	\$ 895	\$ 179.00
McColgan, Kevin	8/12/2013	Review correspondence among UCC members and UCC counsel regarding union settlement and related discussions/impact with Aurelius and Knighthead.	0.3	\$ 895	\$ 268.50
Vidal, Adriana	8/12/2013	Review the Debtors updated claims summary files.	0.4	\$ 795	\$ 318.00
Han, Elijah	8/13/2013	Perform intercompany payables analysis for 6/30/2013 and compare against petition date amounts.	1.6	\$ 365	\$ 584.00
Jones, Teag	8/13/2013	Review and analyze, reconcile PCX Claims High-Low comparison.	1.5	\$ 565	\$ 847.50
Lattig, Larry	8/13/2013	Review 2013 Coal Wage Agreement, Memorandum of Understanding and confidential side letter received from UCC counsel.	2.9	\$ 950	\$ 2,755.00
Lattig, Larry	8/13/2013	Review Debtors' Motion to authorize settlement with UMWA (filed version) and blackline of same received from UCC counsel.	2.4	\$ 950	\$ 2,280.00
Lattig, Larry	8/13/2013	Read update on Debtors' 9019 Motion - UMWA's Joinder and Debtors' 9019 Motion - Hatfield letter received from UCC counsel.	0.3	\$ 950	\$ 285.00
Markin, Eric	8/13/2013	Direct E. Han (MFC) in analysis of intercompany balances.	0.7	\$ 695	\$ 486.50
McColgan, Kevin	8/13/2013	Review correspondence between UCC counsel and UCC members discussing decision not to object.	0.2	\$ 895	\$ 179.00
McColgan, Kevin	8/13/2013	Review motion to expedite rule 9019 motion circulated to UCC by UCC counsel.	0.3	\$ 895	\$ 268.50
McColgan, Kevin	8/13/2013	Review illustrative example of union equity values under proposed settlement distributed by Houlihan.	0.3	\$ 895	\$ 268.50
McColgan, Kevin	8/13/2013	Review draft motion to authorize settlement with UMWA.	0.3	\$ 895	\$ 268.50
McColgan, Kevin	8/13/2013	Review draft 9019 document revisions.	0.2	\$ 895	\$ 179.00
McColgan, Kevin	8/13/2013	Review revised CBA, MOU and side letter distributed to UCC professionals by UCC counsel.	0.6	\$ 895	\$ 537.00
McColgan, Kevin	8/13/2013	Review follow up correspondence from UCC counsel to UCC regarding Knighthead/Aurelius discussions with Debtor regarding settlement with UMWA.	0.3	\$ 895	\$ 268.50
Vidal, Adriana	8/13/2013	Review the Debtors Intralinks data room for the summary of general unsecured and intercompany claims.	0.3	\$ 795	\$ 238.50
Vidal, Adriana	8/13/2013	Communications with R. McWilliams and J. Mazzotti (both AlixPartners) regarding intercompany claims detail as of June 30, 2013.	0.4	\$ 795	\$ 318.00
Vidal, Adriana	8/13/2013	Review and update comparison summary claims estimates for April, May, June and August 2013.	2.3	\$ 795	\$ 1,828.50
Vidal, Adriana	8/13/2013	Communications with R. McWilliams and J. Mazzotti (both AlixPartners) regarding updated claims register as of August 5, 2013.	0.3	\$ 795	\$ 238.50
Vidal, Adriana	8/13/2013	Draft and review email to M. Kehl (MFC) summarizing findings regarding the Debtors updated claims summaries as of 8/5/13.	0.9	\$ 795	\$ 715.50
Williams, Jack	8/13/2013	Analyze recent financial documents regarding intercompanies, directors minutes and potential allegations regarding causes of action related to governance pre and post spin.	3.2	\$ 950	\$ 3,040.00
Williams, Jack	8/13/2013	Analyze recent emails and financial documents related to debtor obligations, other pre and post petition obligations (re legacies) and financial documents regarding performance.	1.1	\$ 950	\$ 1,045.00
Han, Elijah	8/14/2013	Perform intercompany receivables analysis for 6/30/2013 and compare against petition date amounts.	2.9	\$ 365	\$ 1,058.50
Markin, Eric	8/14/2013	Review analysis of intercompany balances.	1.1	\$ 695	\$ 764.50
McColgan, Kevin	8/14/2013	Review filed 9019 motion and blackline provided by Debtors.	0.2	\$ 895	\$ 179.00
McColgan, Kevin	8/14/2013	Review filed motion for settlement with UMWA and blackline provided by Debtors.	0.3	\$ 895	\$ 268.50
McColgan, Kevin	8/14/2013	Review UMWA's joinder to Debtors' 9019 motion.	0.2	\$ 895	\$ 179.00

EXHIBIT D-5

PATRIOT COAL CORPORATION, et al.
Financial and Company Analysis
August 1, 2013 through August 31, 2013

Name	Date	Description	Time	Rate	Amount
McColgan, Kevin	8/14/2013	Review corrected confidential side letter provided by Debtors and distributed to UCC professionals by UCC counsel.	0.2	\$ 895	\$ 179.00
Williams, Jack	8/14/2013	Analyze tax returns regarding intercompany issues.	2.2	\$ 950	\$ 2,090.00
Kehl, Monty	8/15/2013	Participate in professionals call.	0.8	\$ 950	\$ 760.00
McColgan, Kevin	8/15/2013	Review statement of support of UCC of UMWA settlement distributed by UCC counsel to UCC.	0.3	\$ 895	\$ 268.50
Vidal, Adriana	8/15/2013	Participate in professionals call.	0.8	\$ 795	\$ 636.00
Williams, Jack	8/15/2013	Analyze board minutes and Duff & Phelps valuations regarding spin activity, approval process, fiduciary duties and solvency.	4.7	\$ 950	\$ 4,465.00
McColgan, Kevin	8/16/2013	Review business plan update received from Debtors' advisors.	0.4	\$ 895	\$ 358.00
Williams, Jack	8/16/2013	Analyze valuation opinions by Duff & Phelps regarding pre and post spin insolvency of Patriot Coal.	3.9	\$ 950	\$ 3,705.00
Williams, Jack	8/16/2013	Analyze management projections and presentations regarding spin.	2.7	\$ 950	\$ 2,565.00
Williams, Jack	8/16/2013	Analyze BOD presentations regarding spin.	2.1	\$ 950	\$ 1,995.00
Lattig, Larry	8/19/2013	Review Debtors' revised business plan and updated exhibits to the 9019 Motion received from UCC counsel.	2.1	\$ 950	\$ 1,995.00
Lattig, Larry	8/19/2013	Review comments regarding the proposed form of order approving the 9019 settlement received from UCC counsel.	0.4	\$ 950	\$ 380.00
Lattig, Larry	8/20/2013	Review Patriot 9019 Motion Exhibits received from UCC counsel.	1.3	\$ 950	\$ 1,235.00
Kehl, Monty	8/21/2013	Study Appellate Court opinion regarding Peabody retiree benefit liability.	1.3	\$ 950	\$ 1,235.00
Kehl, Monty	8/21/2013	Direct analysis for update on claims estimate.	1.1	\$ 950	\$ 1,045.00
Lattig, Larry	8/21/2013	Review Peabody appeal decision received from UCC counsel.	0.7	\$ 950	\$ 665.00
Lattig, Larry	8/21/2013	Read August 20, 2013 court hearing transcript received from UCC counsel.	1.7	\$ 950	\$ 1,615.00
McColgan, Kevin	8/21/2013	Review news articles and Judge's ruling regarding Peabody appeal.	0.4	\$ 895	\$ 358.00
McColgan, Kevin	8/21/2013	Review July MOR.	0.3	\$ 895	\$ 268.50
McColgan, Kevin	8/21/2013	Review correspondence among professionals regarding status of term sheet from lender.	0.2	\$ 895	\$ 179.00
Vidal, Adriana	8/21/2013	Update and review the claims range using the Debtors' detailed claims register for the category of "actions and expected actions".	1.4	\$ 795	\$ 1,113.00
Kehl, Monty	8/22/2013	Participate in professionals call.	0.8	\$ 950	\$ 760.00
Kehl, Monty	8/22/2013	Review updated claims data and direct analysis.	1.7	\$ 950	\$ 1,615.00
Lattig, Larry	8/22/2013	Review July Monthly Operating Report, entered order for 9019 settlement between the Debtors and the UMWA, entered order for DIP amendment and entered order for exclusivity extension received from UCC counsel.	2.4	\$ 950	\$ 2,280.00
Vidal, Adriana	8/22/2013	Various communications with M. Kehl (MFC) regarding claims.	0.4	\$ 795	\$ 318.00
Vidal, Adriana	8/22/2013	Participate in professionals call.	0.8	\$ 795	\$ 636.00
Vidal, Adriana	8/22/2013	Update and review the claims range using the Debtors' detailed claims register for litigation claims including 2004 flood, float sink and Monsanto.	2.1	\$ 795	\$ 1,669.50
Vidal, Adriana	8/22/2013	Update and review the claims range using the Debtors' detailed claims register for additional litigation claims including petty and royalty agreement.	0.5	\$ 795	\$ 397.50
Vidal, Adriana	8/22/2013	Update and review the claims range using the Debtors' detailed claims register for UMWA Pension & Benefit and note claims	1.1	\$ 795	\$ 874.50
McColgan, Kevin	8/23/2013	Review 9019 settlement.	0.4	\$ 895	\$ 358.00
McColgan, Kevin	8/23/2013	Review DIP amendment.	0.6	\$ 895	\$ 537.00
McColgan, Kevin	8/23/2013	Review exclusivity extension.	0.4	\$ 895	\$ 358.00
Vidal, Adriana	8/23/2013	Compile and formulate the claims estimated low end range by Debtor.	1.4	\$ 795	\$ 1,113.00
Williams, Jack	8/23/2013	Analyze spin related documents for assessment of any litigation.	3.1	\$ 950	\$ 2,945.00
Kehl, Monty	8/26/2013	Study produced information received from UCC counsel relating to Patriot spin-off.	3.6	\$ 950	\$ 3,420.00
Vidal, Adriana	8/26/2013	Compile and formulate the claims estimated high end range by Debtor including 2004, float sink, petty litigation and no liability claim adjustments.	2.1	\$ 795	\$ 1,669.50
Vidal, Adriana	8/26/2013	Prepare for conference call with R. McWilliams and J. Clarrey (both AlixPartners) regarding updated claims register and summaries.	1.2	\$ 795	\$ 954.00
Wooley, Erin	8/26/2013	Analyze court documents and SEC filings to locate information with regard to a 9/20/13 clause for the DIP.	1.6	\$ 665	\$ 1,064.00
Vidal, Adriana	8/27/2013	Review of Debtors' objection to Norfolk Southern Railway Company claims and comparison to supporting claims register received from the Debtors' professionals.	0.5	\$ 795	\$ 397.50

EXHIBIT D-5

PATRIOT COAL CORPORATION, et al.
Financial and Company Analysis
August 1, 2013 through August 31, 2013

Name	Date	Description	Time	Rate	Amount
Vidal, Adriana	8/27/2013	Review of Debtors' fourteenth omnibus objection to claims and comparison to supporting claims register received from the Debtors' professionals.	0.9	\$ 795	\$ 715.50
Vidal, Adriana	8/27/2013	Review of Debtors' fifteenth omnibus objection to claims and comparison to supporting claims register received from the Debtors' professionals.	1.6	\$ 795	\$ 1,272.00
Vidal, Adriana	8/27/2013	Review of Debtors' sixteenth omnibus objection to claims and comparison to supporting claims register received from the Debtors' professionals.	0.9	\$ 795	\$ 715.50
Kehl, Monty	8/28/2013	Direct estimate for unsecured claims.	1.4	\$ 950	\$ 1,330.00
Kehl, Monty	8/28/2013	Direct listing of litigation claims per UCC counsel's request.	0.8	\$ 950	\$ 760.00
Lattig, Larry	8/28/2013	Review motion to compel production by Peabody and version 3 of the Brassil affidavit received from UCC counsel.	0.8	\$ 950	\$ 760.00
McColgan, Kevin	8/28/2013	Review fee applications filed.	0.4	\$ 895	\$ 358.00
McColgan, Kevin	8/28/2013	Review correspondence among professionals regarding status update on capital raising efforts.	0.2	\$ 895	\$ 179.00
Vidal, Adriana	8/28/2013	Review a select number of filed proof of claims included in the Debtors' fifteenth and sixteenth omnibus objection to claims.	0.7	\$ 795	\$ 556.50
Vidal, Adriana	8/28/2013	Compile and review listing of questions for R. McWilliams (AlixPartners) regarding the Debtors' fifteenth and sixteenth omnibus objection to claims.	0.5	\$ 795	\$ 397.50
Vidal, Adriana	8/28/2013	Compile and review updated claims listings of filed and scheduled environmental and litigation claims pursuant to the request of UCC counsel.	2.4	\$ 795	\$ 1,908.00
Vidal, Adriana	8/28/2013	Draft and review response to UCC counsel regarding the Debtors' 14th through 16th omnibus claim objections as well as the objection to claims of Norfolk Southern Railway Company.	0.6	\$ 795	\$ 477.00
Williams, Jack	8/28/2013	Analyze applicable tax regulations regarding fit and focus in regards to spin.	2.7	\$ 950	\$ 2,565.00
Kehl, Monty	8/29/2013	Provide update to UCC counsel regarding Debtors' liquidation analysis.	0.4	\$ 950	\$ 380.00
Kehl, Monty	8/29/2013	Review updated claims estimate.	0.6	\$ 950	\$ 570.00
Kehl, Monty	8/29/2013	Direct updated claims estimate.	0.9	\$ 950	\$ 855.00
Lattig, Larry	8/29/2013	Review proposed timeline for filing of the disclosure statement and plan of reorganization received from UCC counsel.	0.3	\$ 950	\$ 285.00
McColgan, Kevin	8/29/2013	Review proposed timeline for disclosure statement and plan of reorganization distributed to professionals.	0.2	\$ 895	\$ 179.00
McColgan, Kevin	8/29/2013	Review correspondence among professionals regarding expected contents of plan and timing of draft to be received.	0.2	\$ 895	\$ 179.00
Vidal, Adriana	8/29/2013	Pursuant to discussions with AlixPartners professionals, update and review detailed claims analysis with respect to select estimated and filed litigation claims.	2.5	\$ 795	\$ 1,987.50
Vidal, Adriana	8/29/2013	Pursuant to discussions with AlixPartners professionals, update and review detailed claims analysis with respect to filed and estimated vendor guarantee claims.	2.1	\$ 795	\$ 1,669.50
Vidal, Adriana	8/29/2013	Pursuant to discussions with AlixPartners professionals, update and review detailed claims analysis with respect to select 2004 flood litigation claims.	0.8	\$ 795	\$ 636.00
Vidal, Adriana	8/29/2013	Pursuant to discussions with AlixPartners professionals, update and review detailed claims analysis with respect to claims categorized as no liability claims.	1.4	\$ 795	\$ 1,113.00
Vidal, Adriana	8/29/2013	Finalize and review summary claims comparison using data received from Debtors as of April 25, 2013 versus August 5, 2013.	2.7	\$ 795	\$ 2,146.50
Kehl, Monty	8/30/2013	Review and direct updated estimate for claims.	0.8	\$ 950	\$ 760.00
Kehl, Monty	8/30/2013	Review draft Plan of Reorganization received from UCC counsel.	2.3	\$ 950	\$ 2,185.00
Lattig, Larry	8/30/2013	Review draft plan of reorganization received from UCC counsel.	2.7	\$ 950	\$ 2,565.00
McColgan, Kevin	8/30/2013	Review supplemental E&Y retention documents.	0.6	\$ 895	\$ 537.00
McColgan, Kevin	8/30/2013	Review draft Plan of Reorganization document distributed by UCC counsel to UCC and professionals.	2.4	\$ 895	\$ 2,148.00
Vidal, Adriana	8/30/2013	Receive direction from M. Kehl (MFC) in updating the estimated claims range.	0.8	\$ 795	\$ 636.00
Vidal, Adriana	8/30/2013	Update and review the estimated claims range by debtor based on commentary received from M. Kehl (MFC).	1.4	\$ 795	\$ 1,113.00
Vidal, Adriana	8/30/2013	Compile and review comparison of unsecured claims as of 4-26-13 versus 8-5-13.	0.7	\$ 795	\$ 556.50
Vidal, Adriana	8/30/2013	Correspondence with M. Kehl (MFC) regarding estimated claims range.	0.3	\$ 795	\$ 238.50
Financial and Company Analysis Total			152.5		\$ 132,412.50

EXHIBIT D-6

PATRIOT COAL CORPORATION, et al.
Litigation Support
August 1, 2013 through August 31, 2013

Name	Date	Description	Time	Rate	Amount
Williams, Jack	8/2/2013	Prepare analysis regarding Appellant brief and Peabody Appeal Exhibits regarding litigation issues.	1.9	\$ 950	\$ 1,805.00
Williams, Jack	8/4/2013	Prepare analyses regarding financial issues of Debtors.	3.3	\$ 950	\$ 3,135.00
Kehl, Monty	8/13/2013	Discuss and direct review of documents received from UCC counsel.	0.7	\$ 950	\$ 665.00
Kehl, Monty	8/23/2013	Review documents received from UCC counsel.	1.8	\$ 950	\$ 1,710.00
Kehl, Monty	8/23/2013	Call with UCC counsel to discuss production from Peabody and other matters.	0.4	\$ 950	\$ 380.00
Lattig, Larry	8/23/2013	Call with UCC counsel to discuss production from Peabody and other matters.	0.4	\$ 950	\$ 380.00
Seabury, Susan	8/23/2013	Prepare for and attend call with B. O'Neil (Kramer Levin), and M. Kehl, J. Williams and L. Lattig (all MFC) regarding outstanding litigation issues.	1.2	\$ 895	\$ 1,074.00
Williams, Jack	8/23/2013	Prepare for and attend conference call with MFC and Kramer Levin team regarding spin related issues.	0.8	\$ 950	\$ 760.00
Williams, Jack	8/26/2013	Prepare analyses and analyze documents regarding the same.	2.8	\$ 950	\$ 2,660.00
Kehl, Monty	8/27/2013	Review additional information received from UCC counsel relating to Patriot spin-off.	2.1	\$ 950	\$ 1,995.00
Kehl, Monty	8/28/2013	Review draft motion to compel production by Peabody.	0.7	\$ 950	\$ 665.00
McColgan, Kevin	8/29/2013	Review Motion to compel production by Peabody.	0.6	\$ 895	\$ 537.00
McColgan, Kevin	8/29/2013	Review Brassil affidavit.	0.4	\$ 895	\$ 358.00
Kehl, Monty	8/30/2013	Call with Debtors' and UCC counsel to discuss Peabody investigation.	0.7	\$ 950	\$ 665.00
Seabury, Susan	8/30/2013	Call with Debtors' and UCC counsel to discuss Peabody investigation.	0.7	\$ 895	\$ 626.50
Williams, Jack	8/30/2013	Analyze documents, including draft plan regarding litigation.	2.1	\$ 950	\$ 1,995.00
Williams, Jack	8/30/2013	Call with Debtors' and UCC counsel to discuss Peabody investigation.	0.7	\$ 950	\$ 665.00
Litigation Support Total			21.3		\$ 20,075.50